

YES



PERSONAL



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PERSONAL INSURANCE GUIDE

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PERSONAL INSURANCE GUIDE

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INTRODUCTION TO THE MEXICAN INSURANCE SYSTEM

Insurance in Mexico

Risk is a common factor shared by all human beings. We are all exposed to adverse events that can cause significant asset loss, diminished health or even death.

To mitigate financial risk, we purchase insurance. Many people talk about insurance as an inevitable evil... it is one of those services that you pay for, hoping you will never need it. Especially in a foreign country, with new people, different traditions, unfamiliar weather conditions and far away from, having insurance coverage sometimes makes all the difference in our level of comfort with a new situation.

The insurance industry operates differently in different countries, and what makes sense in one place does not necessarily make sense in another. When insuring yourself in Mexico, it is best to understand what conventions and normal behaviors are, as well as what is available, before making your decision to buy insurance.

What Can Be Insured

In Mexico, there are basically two categories of items that can be insured: Personal (Personas) and Property (Activos).

Personal Insurance

In the Personal Insurance category we have the following:

- Protection: Life and Personal Accident
- Health: Major and Minor Medical Expenses
- Accumulation: Savings, Educational Planning and Mutual Funds
- Retirement: Annuities and Pensions

Property Insurance

In the Property insurance category we have the following:

- Auto: Cars, trucks and corporate vehicles
- Property: (Home, commercial and/or industrial)
- Liability: Professional practice or civil responsibility



Insurance Agents

Especially in Mexico, where the products are slightly different and where you may not understand the nuances of the language or products, we highly recommend that you work with an insurance agent to find the product that most suits your needs.

Insurance agents are highly trained (with training and designations administered by the same federal agency mentioned below), and their advice is usually free. Consulting with a trained agent will allow you to ask questions and will help you understand any differences in policies.

A Trusted Translator

When you do purchase a policy, working with a trained agent will help you realize the greatest benefit from that policy. Some agents here in Yucatan speak English, but we advise you to visit your agent with a native Spanish speaker. Most policies for insurance that you buy as an expat in Mexico will be written in Spanish. You should have a trusted adviser with you who can read the policy, discuss issues with the agent and translate for you accurately. YES (Yucatan Expatriate Services) provides this service.

Do not hesitate to contact us, we provide our contact information at the end of this Guide to find out more about these and other services.

Personal Insurance

Personal insurance coverage

The main function of personal insurance is to provide a financial safety net that ensures full or partial compensation in case of loss or damage experienced by the insured party.

- Life and Disability Insurance: In Mexico, there are some important facts about life insurance that may be different from your country of origin:
- In order to obtain life insurance, you must be a temporary or permanent resident living in Mexico. This means that you will need a valid Mexican resident visa.
- In Mexico, by law, it is considered a crime to have life insurance with an institution not approved by the Mexican authorities.



The penalty can range from a fine to imprisonment for both the purchaser and the insurance company.

- Most multinational companies have offices in Mexico and all the legitimate ones are duly registered by the Comisión Nacional de Seguros y Fianzas (National Agency of Insurance and Finance). Its main purpose is to supervise the insurance companies in Mexico, guaranteeing their compliance with regulations and that they

maintain solvency and financial stability. A complete list of approved insurance companies can be found in Attachment D at the end of this guide).

- The price of life and disability insurance is indexed to the dollar in Mexico. Because of that, life and disability insurance policies are normally quoted in dollars.
- Life and disability insurance are sold together in Mexico and are tax exempt. You cannot buy separate disability insurance as in other countries.
- In Mexico, the life insurance average cost is higher than in many countries.
- Only 5% of the Mexican population is insured by life insurance.
- Most life insurance sold in Mexico is Whole Life insurance, although Term Life Insurance is also available.

Personal Accident Insurance

Personal Accident insurance coverage may be appropriate for you if you plan to be in Mexico for a short stay or if you live here and your daily activities include ones that pose unusual risk. Personal accident policies can cover a number of problems due to an unforeseen accident.

Personal Accident policies can include:

- Accident Medical Expense
- Accidental loss of limbs
- Disability caused by an accident
- Accidental death

Personal Accident policies in Mexico only provide reimbursement benefits. The insured person must first cover all the expenses related to the incident, and upon receiving the claim, the insurance company will return the money spent, up to the amount specified on the policy.

Cost of Personal Accident Insurance

Personal Accident (Accidentes Personales) policies are relatively inexpensive in Mexico and do not cover all kinds of diseases. It is mostly aimed at covering accidents. For an average non-smoking man of 40 years old, \$150,000 pesos of this type of insurance costs approximately \$200 US per year. These policies are usually accepted with an age limit of 64 years of old.

Accidental Loss of Limbs

In the unfortunate case of an accident in which the insured person loses a limb, the amount covered by the insurance varies according to the policy and the lost limb. In other words, each body part has a price. In an insurance policy, this type of loss will be referred to as an Organic Loss.

If the insured person suffers from total and permanent disability, the insurance company will pay the full amount agreed to on the policy.



In order to obtain full disability payment from the policy, you must first prove that you have not been working for six continuous months. In Mexico, disability is authorized by the Mexican Social Security Institute. Even if you are not an IMSS patient/client, IMSS can still issue a certification of disability.

Immediate payment will be made if there is a loss of vision in both eyes, a loss of both hands, feet, legs or hearing in both ears. If there is a specific work-related or professional practice disability (e.g. a surgeon who breaks his hands and cannot operate), the policy will only pay out once the condition and situation is proven to the satisfaction of the insurance company. In this case, an official IMSS certification always speeds up the process.

You do not need to be a registered IMSS patient/client to buy liability insurance, but you must have a Mexican residency Visa, and you must prove that you are earning legal income in Mexico, which cannot be earned anymore due to your disability.

Accidental Death

In case of accidental death, the insurance company will pay the amount agreed on the policy, if reported within 90 days from the accident.

As in many other countries, in Mexico, there are some activities that are excluded due to the high risk they pose. Activities which are not covered by Accidental Death policies include scuba diving, bullfighting, boxing, skydiving, paragliding and other extreme sports. If you practice any of the mentioned activities, it is important to mention it at the time of purchase. A special clause can be included in the policy to cover accidents while engaging in these activities.

Receipts and Facturas

When spending for an accident that you believe is insured, you must remember to obtain official invoices (facturas) for all the services that you pay for. Without facturas or receipts (nota de venta), the insurance company will not reimburse the expenses.

One advantage of this method is that you may go to any clinic, hospital, or doctor that you like as long as you obtain proof of your expenditures. Receipts or facturas can be provided by anyone who requires individual payment. That could include hospitals, doctors or clinics and pharmacies.

It is important to emphasize that the insurance will only refund amounts with invoices (facturas) that relate to the same claim. It is the insured person's obligation and responsibility to request them.

Health Insurance Choices in Mexico

Health insurance

In Mexico, there are two types of healthcare insurance. There is a federally funded healthcare insurance, called Instituto Mexicano del Seguro Social (IMSS – pronounced “Eemz”. In English, the Mexican Institute of Social Security). For those who want to choose the doctors and hospitals that they work with, there are many different companies that sell private healthcare insurance.

Public Healthcare Insurance



INSTITUTO MEXICANO DEL SEGURO SOCIAL
SEGURIDAD Y SOLIDARIDAD SOCIAL

Two Kinds of Public Healthcare for Yucatan Residents

There are two kinds of public healthcare insurance available to citizens of Yucatan. There is state-sponsored healthcare (Servicios de Salud de Yucatán) and federally-sponsored healthcare (Instituto Mexicano del Seguro Social or IMSS).

Yucatan Health Department

State-sponsored healthcare is available to anyone who needs help, at no cost, at the state hospitals. In Merida, this is Hospital O’Horan, Merida’s oldest hospital. There is also a state hospital in Valladolid and one in Ticul.

National Health Care provided by IMSS

IMSS healthcare insurance is available to both citizens and residents of Mexico, and care is provided at IMSS Clinics and IMSS Hospitals (see below).

Mexican citizens most often get IMSS health insurance through their employer. Whenever an employee is paid “on the books”, their employer is paying into their employees social security accounts. There are three types of accounts: healthcare insurance, retirement fund and INFONAVIT, a matching-fund program in Mexico that helps people save up to buy a home.

Price of IMSS Insurance

Residents of Mexico (both citizens and non-citizens) who are not employed may still get access to IMSS healthcare by purchasing it as independentes (independents). The costs per year of IMSS health insurance for an independent member are approximately as follows (as of the writing of this Guide):

- 0 to 9 years \$1,265.10 pesos
- 20 to 39 years \$1,427.55 pesos
- 40 to 59 years \$2,133.80 pesos
- 60+ years \$3,211.00 pesos

The cost for IMSS health insurance depends on a person's age, marital status and other factors, and is somewhere between \$100 and \$400 USD per year (see the table above). Upon payment, your insurance goes into effect on the 1st of the following month.

Documents Required

In order to buy IMSS healthcare, a resident must present the following documentation (both originals and at least one copy) to the IMSS offices:

- Valid FM2 or FM3 visa
- Valid passport
- Marital certificate (if applicable)
- If not married, you may be required to submit a letter stating that you are living in Mexico alone.
- Birth certificate (with apostille, an official seal provided by the government office at the place of birth)
- Translation of birth certificate and marriage certificate into Spanish by an authorized translator.
- Proof of address in Mexico. (A bill from CFE, Japay or Telmex)
- Completed application form
- Two photographs of themselves (2.5x3 cm size, called infantiles)

Signing up for IMSS Healthcare Insurance

These documents must be presented at one of two central offices. Here, you will submit your application and sign up for the service. Upon acceptance into the program, the main office will assign you a clinic.

It is better to begin this process early in the morning, as the application must be filled out in the office. You will be given a bank deposit note, which you will take to any bank and pay the annual fee. The bank will give you a receipt, which you must take back to the central office on the same day. Upon presentation of the receipt, the central office will give you your Social Security number (número de seguridad social) and will assign you to a clinic.

Upon assignment, you can go to the clinic on any future day. The central office will tell you which documents to bring to your clinic, and you will also need to bring two additional “infantil” size photos. The clinic will give you your official carnet (a booklet that must be presented for each visit). You will be asked to arrange your first appointment (cita) by phone, usually within the following 1 to 2 months. After your first clinic visit, the doctors and clinic personnel will attend you and set up appointments for treatment according to your needs.

The IMSS clinics will most likely NOT have anyone working there who speaks English. We highly suggest that you bring a translator with you who can read the documentation, converse with the clinic employees and explain any problems or issues you might have to them.

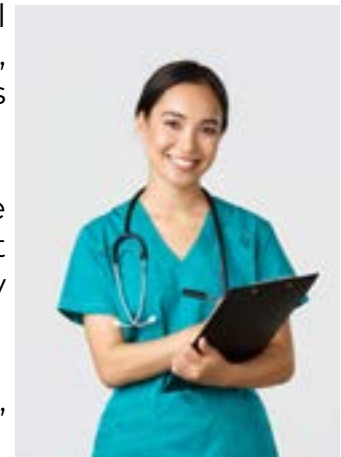
IMSS Limitations

There are some pre-existing conditions that will not be covered by IMSS, including cancer, chronic degenerative diseases such as cirrhosis, drug or alcohol dependency, HIV positive status or history of AIDS and others. Emergencies are covered immediately, which is a big reason why many expatriates buy IMSS insurance, though they may choose to get more routine healthcare in the private sector (more on that later).

Pregnancy and certain other conditions and procedures will not be covered in the first six months to a year of coverage, depending on the condition. And there are other conditions which will not be treated within the first two years.

IMSS health insurance will also not cover certain elective procedures, including plastic surgery, eyeglasses, contact lenses, hearing aids, Lasik surgery, dental care, infertility treatments and treatments for self-inflicted injuries.

For a complete list of conditions and the timing of treatment, it is best to check with your IMSS representative.



Most Mexican nationals who can afford private insurance and private healthcare in Mexico do not subscribe to IMSS. It is generally accepted that non-emergency care is adequate, though sometimes agonizingly slow and rarely the best care available. Emergency or urgent care is perhaps a greater issue, and most likely not up to the standards of most expatriates. There are waiting lists for the attention of a limited number of doctors, and patients who receive IMSS as a condition of their employment are given preference over the independent affiliate patients.

Because IMSS health insurance is a requirement for employers to give to their full time employees, in Mexico up to three quarters of the population uses the public health services.

IMSS Locations: Where to Sign Up in Yucatan

In order to sign up for IMSS health insurance in Merida or Progreso, you must first go to one of two central offices. These office locations are:

- Pensiones (if you live north of Calle 59)
Calle 7 No. 432 X 32 y 34
Col. Residencial Pensiones C.P. 97217

- Serapio Rendón (if you live south of Calle 61)
Calle 42 Sur No. 999 x 127 A y 131 Col. Serapio Rendón C.P. 97285

Upon acceptance of your application at one of these offices, you will be assigned a clinic at one of these locations:

IMSS Clinics in Merida

| | |
|--------|---|
| UMAA | Calle 7 No. 432 X 32 y 34 Col. Residencial Pensiones C.P. 97217 |
| HGR1 | Calle 34 No. 439 X 41 Col. Industrial C.P. 97150, Mérida, Yucatán |
| HGR 12 | Av. Colón con Itzaez Col. García Ginerés C.P. 97070, Mérida, Yucatán |
| UMF 13 | Calle 22 X 19 Col. Chuburna de Hidalgo C.P. 97200, Mérida, Yucatán |
| UMF 52 | Calle 64 No. 491 X 59 Col. Centro C.P. 97000, Mérida, Yucatán |
| UMF 56 | Calle 65 No. 403 X 44 y 46 Col. Centro C.P. 97000, Mérida, Yucatán |
| UMF 57 | Calle 7 No. 247 X 38 y 40 Col. Pensiones C.P. 97219, Mérida, Yucatán |
| UMF 58 | Calle 42 Sur No. 999 x 127 A y 131 Col. Serapio Rendón C.P. 97285, Mérida, Yucatán |
| UMF 59 | Calle 55 X 16 No. 726 Fracc. del Parque C.P. 97167, Mérida, Yucatán |
| UMF 60 | Calle 22 No. 397 x 31 y 35 Fracc. Juan Pablo II Col. Xoclan C.P. 97246, Mérida, Yucatán |

IMSS Clinic in Progreso

Unidad: UMFH 02

Dirección: Calle 27 No. 129 X 27 y 74, Col. Centro, C.P. 97320, Progreso, Yucatán

Nombre del Director: Dr. José Luis Guerrero Briceño

Teléfonos: (969) 935-00-45

Administrador: José Enrique Ureña Chio

Doctor Visits

As an IMSS insured patient, you will go to your assigned office for regular doctor's visits, checkups and medication. Patients are referred by their assigned clinic physicians to specialists who are located in the IMSS hospitals.

Medication

Any medication that is prescribed by an IMSS doctor can be obtained at an IMSS pharmacy in the same clinic. There are some cases where the pharmacies do not provide that particular medicine, and in that case, the doctor will give the patient a prescription to take to another, private pharmacy. Sometimes, the lines can be very long and patients who can afford to pay for the medicine will, again, go buy it themselves at a private pharmacy. If you can wait and it is available, the IMSS pharmacy will dispense the medicine you need for no cost.

Schedule

IMSS hospitals are open 24 hours a day, 365 days per year.

IMSS Hospitals in Yucatan

IMSS hospitals locations in Mérida:

| UNIDAD | DIRECCIÓN | DIRECTOR | TELÉFONO |
|-----------------|--|-----------------------------|---------------|
| HGR 1 | Calle 34 No. 439 X 41 Col. Industrial C.P. Dr. 97150, Mérida, Yucatán. (Known as "T1") | Felipe Alonzo | (999)922-5606 |
| HGR 12 | Av. Colón con Itzaez Col. García Ginerés C.P.97070, Mérida, Yucatán. (Known as "Juarez") | Dr. Jorge A. Molina Mar | (999)925-0831 |
| HGSMF | Calle 26 No.319 Col. Felipe Carrillo Puerto C.P. 97430, Motul, Yucatán. | Dr. Carlos López Conrado | (991)915-0150 |
| HGSMF 46 | Calle 29 No. 116 X 18 y 20 Col. Centro C.P 97390, Uman, Yucatán. | Dr. Javier I. Balam Lopez | (988)933-0356 |
| HGSMF | Calle 47 X 43 S/N Col. Centro C.P. 97700, Tizimín, Yucatán. | Francisco Javier López Díaz | (986)863-2004 |

PRIVATE HEALTHCARE INSURANCE

Private Insurance Overview

If you have more money available to budget for health insurance, there is also private health insurance available, which can cover expensive medical care in the vast and growing private sector of health providers in Mexico. Health insurance costs are relatively less expensive than in other countries in North and South America. There are, of course, various levels of healthcare services, insurance coverage and deductibles... enough variety so that you can find a policy that covers your needs for your desired budget and services.

A temporal or permanent residency Visa is required to purchase a private healthcare insurance policy for treatment in Mexico.

Quality, Availability and Cost of Private Healthcare

Quality private medical care is available in every big city in Mexico, with doctor's expertise on the level of their colleagues in the United States and Canada. In truth, most doctors in Mexico get part of their training in one of those two countries nowadays, and it is unusual to find a doctor who doesn't speak some English for that reason. The requirements to be a doctor in Mexico are comparable to those in the United States, and some doctors can be considered better than others. It is always wise to get a personal referral to a doctor if possible.



Prices for routine medical care in the private sector are higher than those provided by the government but are cheap in comparison to the cost in other countries. For instance, most doctor office visits cost between \$45 and \$75 USD, and many expats choose to pay for these expenses out of pocket, reserving their insurance for catastrophic events.

Insurance companies in Mexico have agreements with hospitals and doctors. With private health insurance, you do not pay the cost of treatment since it is directly paid by the insurance company to the hospital only when a scheduled treatment or surgery is accepted within at least 7 business days after completing the notice of claim.

When you sign up for private health insurance, just as in the US and Canada, you will have to fill out a form stating all of your previous ailments and surgeries. If you have a pre-existing condition, the insurance company may refuse to pay for expenses related to that

condition and any other conditions related to a preexisting one or even refuse to print a policy if they consider that what was stated is of high risk. The insurance company may also require you to take a physical exam before issuing a health insurance policy.

Two Key Components

All private health insurance has two key components: deductible and coinsurance, also known as co-pay.

Deductible

The deductible is the cost of treatment above which the insurance will begin coverage. Deductibles are typically \$750 USD but higher options are available. Expenses incurred under this amount will always be covered by the insured. For amounts higher than the deductible, an insurance claim must be filed.

Coinsurance

Coinsurance is a percentage of the total medical expenses that you must pay on all expenses greater than the deductible. The remaining amount (after coinsurance) will be covered by the insurance.

- Hospital quality - Type and quality of hospitals
- Deductible - Amount the insured (you) always have to cover, before the insurance starts to pay.
- Coinsurance - Percentage of the final bill, minus the deductible, the insured has to pay.



Most insurance companies have a coinsurance limit averaging \$4000 USD per incident. This would be the maximum amount you would have to pay after the deductible per event.

Deductibles are applied one per illness or an accident. For example, if you contracted smallpox, the total of all costs associated with curing you of your smallpox (even if it took three years) would be subject to the deductible. On the other hand, if you contracted smallpox, polio and dengue fever all in one year, you would be obligated to pay the deductible first for each one before being reimbursed for the remainder of the costs.

Hospital quality is a bit more complicated. You do not choose the hospitals, but you choose the “level” of hospital that your treatment will be covered at. Hospital levels vary with each insurance company, depending on their individual agreements with each hospital. It is possible that a given hospital could be Top Level with one insurance company and Low Level with another. Therefore, it is important to check which hospitals are included under your coverage when you are contracting for health insurance from a Mexican insurance company.


As you can see, the options and decisions in choosing a major medical insurance policy in Mexico are complex. The services of a qualified insurance broker are definitely recommended.

Premiums for private medical are not fixed. Premiums increase every year mostly due to two important factors: Age of the insured that is directly related to the risk of policy usage and Medical and/or hospital inflation rates.

Premium Example

Here is an example of the difference in cost between hospital levels with basic coverage.

This example considers a family of 2 (husband age 55, spouse age 50) (all amounts in MX Pesos per year):

| PRIVATE MEDICAL INSURANCE QUOTE | | |
|--|------------------------|---|
| DATE OF QUOTE | ago-23 |  |
| INSURED: | 2 (Male 55, Female 50) | |
| QUOTED ZONE: | YUCATAN | |
| PREMIUM CURRENCY: | MX PESOS | |
| COVERAGE | 4 STAR LEVEL | 5 STAR LEVEL |
| Basic Coverage | | |
| Insured amount per event | 145,000,000 MXP | 145,000,000 MXP |
| Hospital Access | 4 STAR HOSPITALS | 5 STAR HOSPITALS |
| Medical Tabulator | MID - HIGH | MID - HIGH |
| Deductible per illness | \$21,000 MXP | \$21,000 MXP |
| Co-pay per event | 10% | 10% |
| Co-pay Limit per event | \$45,000 MXP | \$45,000 MXP |
| Additional Coverages | | |
| National Coverage: (extra-copay will not be charge if the policy is used outside the contracted zone) - except Mexico City | INCLUDED | INCLUDED |
| Zero Deductible for Accidents - in Mexico | INCLUDED | INCLUDED |
| PREMIUMS | | |
| YEARLY PREMIUM - MXP | \$ 62,700 | \$ 75,000 |

Cosmetic Surgery Insurance

The reason for purchasing a private medical insurance policy is to pay for services needed to regain health. Under this commonly accepted definition, cosmetic surgeries of any kind are not covered by any insurance company.

There are two exceptions. One is reconstructive surgery that may be needed as the result of an accident or injury. The other is a sinus reduction procedure. The climate in Yucatán is humid, and sometimes people who are not accustomed to it develop sinus problems. While this problem might disappear if they moved to a drier climate, it may present a continual problem living here. If such a procedure is recommended by a physician, the cost may be covered by insurance up to 50%.

Medicare in Mexico

At this writing, Medicare and Medicaid do NOT have agreements with Mexico and will not cover any charges with hospitals or doctors here. If you are covered with Medicare or Medicaid in the United States, you should still consider a separate insurance policy for your stay in Mexico.

There is a group working to extend Medicare coverage to Mexico. You can find out more about Americans for Medicare in Mexico, which is based in Puerto Vallarta, at their website (See Attachments). This group is working to promote and attain the authorization from the U.S. Congress to start a demonstration project for Medicare in Mexico, the first step to getting a change in the basic program.

RETIREMENT INSURANCE

RETIREMENT INSURANCE: ANNUITIES AND PENSIONS

Retirement and how to maintain an acceptable lifestyle when you can no longer work is a global issue facing citizens of every country. In Mexico, as in the rest of the world, there are different options for accumulating funds for this purpose throughout a lifetime.

AFORE

There is a government-run retirement savings program that is offered to employed citizens, called AFORE (Administradoras de Fondos para el Retiro). Every employee in Mexico contributes to their AFORE account, which can be drawn upon in case of unemployment or upon retirement. AFORE funds are managed by private companies supervised and controlled by the government. It is possible to start a retirement program with these companies even if you are not an employee.

Private retirement programs

Insurance companies in Mexico also sell private retirement savings programs. These programs, copied from certain kinds of American annuity programs. They are offered by insurance companies which are authorized to administer such programs, and can legally be sold by anyone with an insurance license.

Annuities sold in Mexico are either based on the American dollar or on the UDI (Unidad de Inversión, an interest rate determined by the Mexican government that tracks inflation, and administered by Banxico). When purchasing a Mexican annuity, you can purchase it based on a lump sum dollar amount to be paid upon retirement, or a monthly amount to be paid to you upon retirement until you die. Some of these funds are maintained and tracked in US dollars, but paid out in local currency, allowing the fund to track the US dollar and therefore, maintain the purchasing power of the money invested.

Tax Consequences

In Mexico, (under Article 185) you may save up to \$152,000 pesos annually in your account, and claim that amount as a deduction on your personal annual tax return. Any amount exceeding the \$152,000 pesos can be added but will not be a tax deduction.

In case of death (before and after retirement) or injury, there will be no tax deducted from any money (up to the entire amount) that you or your beneficiary withdraw from the retirement account.

Under Article 151, you can deduct up to 10% of your yearly income but with a maximum of 5 UMA (about \$189,222 pesos annually). This amount changes every year.

If you decide to voluntarily cancel your plan, the insurance company will withhold the corresponding Income Tax before returning to you the money in the account if rules of retirement are not completed.

At retirement age, your insurance company will pay you (in a lump sum or in monthly payments) the agreed-upon amounts. No income tax will be withheld from the disbursements. It is the account holder's responsibility to file a personal annual tax return, including other income and expenses incurred during that year in addition to your retirement plan.

An approximate amount of \$567,000 pesos (depending on the geographical area of Mexico you live in) can be disbursed from the account after retirement age completely tax free. Any amount exceeding the limit will be taxable income, taxed at the regular rate. If you receive your total retirement payment in a lump sum, you may defer your annual tax payments (resulting from your retirement plan payment) and spread them out over the following ten years.

There are many different retirement investment plans now available in Mexico, as well as many other ways to invest money legally and safely.

PROPERTY INSURANCE

Automobile Insurance

Automobile insurance is probably the most common type of insurance purchased by expatriates in Mexico. While some expats are happy to depend on public transportation, most eventually end up owning an automobile.

Automobile Insurance – What is Required?

Automobile insurance in Mexico is now required by law, although not everyone who owns a car has insurance. In order to have auto insurance, you are required to have a driver's license, issued either by Mexico or another country.

Types of Automobile Insurance

Automobile insurance in Mexico comes in three flavors:

- **Full coverage insurance** - This type of insurance covers everything from damage to another vehicle, damage to public areas (pavement, light poles, parks), medical expenses of all the occupants in both vehicles, legal assistance, towing services, repair costs, civil liability and total theft.
- **Limited Liability insurance** – This type of policy covers total theft of your vehicle, third party liability, medical expenses of all the occupants in both vehicles and legal assistance.
- **Liability or damages to third parties** – This is the most basic level of auto insurance. It covers everything that happens to others that might be your fault, but does not protect against any theft or damage to your car.



Buying Insurance at the Border

There are hundreds of companies both on the internet and at the border that sell auto insurance to Americans and Canadians driving into Mexico. This insurance is valid, legal and fits under the third category of Liability insurance.

If you are living in Merida or elsewhere semi-permanently, you may want to consider buying auto insurance from a local provider. In the event of an accident, the time that it takes an insurance representative to get to the scene of the accident is crucial. All local providers have a fleet of cars and agents who can be on the road in minutes. Nationally based providers or out-of-town providers may not have good on-the-ground service that you will find useful and important in the case of an accident.

Car Ownership and Licensing

As a buyer of auto insurance, you and the car you drive will be insured. As far as insurance is concerned, it doesn't matter whether the car is registered in Yucatán, in the United States or in Canada.

If the car is ever impounded for any reason, you will be required to prove ownership to regain possession of your car. If your paperwork is from another country and in another language, you may encounter unpleasant delays and problems in getting your car back. If your car is registered in Mexico, regaining possession of your car will be that much easier.

THE TWO BIGGEST FINANCIAL RISKS OF DRIVING IN MEXICO

The two biggest financial risks of a car accident in Mexico are damage to state property or hurting another person.

The cost of replacing damaged pavement, a damaged light pole, or even a tree damaged in a car accident, can be very high. By law, the authorities can hold the driver at fault in jail until the reparations have been paid in full. Naturally, this is something to be avoided if at all possible.

If someone dies or is seriously injured in an accident, the driver of the car responsible for the impact is required to cover all expenses and costs incurred for the injured party. Again, the Mexican authorities can keep the responsible driver in jail until this amount is paid in full. For these reasons, we highly recommended that every expatriate or visitor driving in Mexico have car insurance.

full. For these reasons, we highly recommended that every expatriate or visitor driving in Mexico have car insurance.

IN CASE OF SERIOUS ACCIDENT

Call Your Insurance Company

If you are in a serious car accident, it is best to call your insurance company immediately and wait quietly for the insurance adjuster to come to the scene. The insurance adjuster will arrive quickly and take charge of representing you to the injured party and the police. If you do not have insurance, and you are responsible for an accident where there is a hecho de sangre (bloodshed.. i.e., someone is seriously injured), the police will take you to the precinct as a matter of course and you will not be released until a lawyer arrives. You will be given a chance to make a phone call when you arrive at the prison.

If Someone Dies

As an insured driver, if you are at fault in a car accident where someone is killed, you must pay a fee to their family and the amount could go up to \$4,000,000 pesos. Civil liability insurance (which comes with both Full Coverage and Limited Liability Policies) covers this cost.

If Someone is Injured

If another person in the accident is seriously wounded in the accident, there are no set parameters for payment. The driver who is at fault is liable for all hospital and medical bills of the injured party, as well as a fee, decided by the judge who presides over the case. Civil liability insurance and medical coverage also cover this situation up to \$3,000,000 pesos (usually). The upper limit of coverage varies with each company and policy.

As an insured driver, you will not be required to be involved in this process. The insurance lawyer will manage the process, including paying the bond and the negotiation with the judge.

THE INSURED DRIVER EXPERIENCE

The most common type of insurance held by Mexican citizens is liability insurance, as it covers all damages to the other party, the state, any medical expenses, as well as bail and legal assistance in case there is an injured party or death. All insurance companies provide this service. As an insured driver, you do not have to worry about administrative procedures and formalities; the insurance adjuster will handle all of it.

Insurance companies have squadrons of adjusters, one of whom will be dispatched to the scene once they are notified that one of their clients has been in an accident. The adjuster will assess the situation, fill out the appropriate forms and follow the situation to its conclusion. If you have sufficient coverage, this may be the last time you hear about the accident.

Liability insurance is the lowest cost insurance, and should be considered a basic necessity for an expatriate in Mexico who owns and drives a car. While a full coverage policy is more expensive, it does provide the added peace of mind to know that, even if you are not at fault in the accident, and even if the other party does not have insurance, all damages and expenses will still be covered.

Rental Car Insurance

Even the most casual observer will notice that car rental rates in Mexico are rather high. Most car rental agencies include the cost of insurance in their rates, and do not give the renter a choice of whether to buy insurance or not.

As of November 2009, the car rental agencies in Merida work as follows:

ALAMO:

Insurance is optional.

AVIS:

Insurance is optional. Some rates already include insurance and some credit cards include the insurance (like the Amex Platinum).

BUDGET:

Insurance is optional.

EASYWAY:

Quoted prices include liability insurance and medical insurance. Full insurance (you do not have to pay anything in case of an accident) costs extra.

EUROPCAR:

Quoted prices include insurance.

EXECUTIVE:

If you rent directly from the Executive agency, the quoted price includes insurance.

GLOBAL CAR RENTAL:

Quoted prices include liability and medical insurance.

HERTZ:

Insurance is paid separately, it is optional and it is not included in the quoted price.

KIMBILA:

Prices include insurance and taxes.

MEXICO CAR RENTAL:

Quoted prices include insurance.

MONTEJO CAR RENTAL:

Insurance is included in the quoted price.

NATIONAL:

The price of the car rental includes liability insurance only.

VELOZ CAR RENTAL:

Quoted prices include insurance.

Home insurance

If you own a property in Mexico, you can insure it against damage from a natural disaster, theft and any other physical damage such as fire, flooding or lightning. policy covers the building 's structure due to any reason.

A home insurance the most common source of home damage in the southeast part of Mexico is hurricanes. While hurricanes are only seen in Merida about every 15 years, they are much more common in Progreso and the other beach communities along the Yucatan Gulf Coast. Houses along the Mayan Riviera and south to Belize are subjected to hurricanes even more often.

HURRICANES



Most homes and buildings in the Yucatan are built with cement and stone. If your house is on the beach, it may be subject to damage or destruction from waves and flooding. Houses inland are rarely subject to complete destruction, though wind damage, falling trees, broken windows and water damage are certainly possible even in Merida.

Although hurricane coverage is optional, it is a very expensive coverage. Probably 80% of the yearly premium of the home insurance goes to this one alone, but it is important to consider having the coverage if you have multiple outside goods such as solar panels, air conditioning units attached to the roof or other structures or contents subject to be damaged by a named storm, a hurricane or any other hydrometeorological phenomena.

Theft

Theft is not a common occurrence, but it is more common in the coastal areas where houses are empty for weeks or months at a time. And theft is not unknown even in downtown Merida, though the close-knit neighborhoods make theft a more unlikely event there.

Fires

Fires are also uncommon in the Yucatán, but they do happen. While the construction materials for most homes in the Yucatán are stone and cement, there is enough wood and other combustibles to present a fire damage risk.

In order to obtain home insurance in Mexico, you must provide information about the construction and location of the home, as well as the approximate value of the home and its contents. If, for instance, you are requesting home insurance for a house on the beach, you may be required to provide proof of seawall construction, distance from the water and other pertinent information.

We recommend hiring a professional appraiser to advise you on the value of the house and its furnishings. We also recommend keeping photographs and receipts of the more valuable contents in a safe place. These precautions will ensure prompt payment from the insurance company in case of disaster.

Civil Responsibility Insurance

Home insurance includes Civil Responsibility insurance in Mexico. This insurance can be purchased for up to a specified amount and covers a myriad of possibilities. Basically, it insures you against any claim that might come from a third party in a civil arena. If your dog bites a neighbor, your kid breaks a window playing baseball or someone trips and falls on your doormat.

Business Insurance

If you start a business in Mexico, you may want to consider an insurance policy that covers the vast majority of business risks. Business insurance policies in Mexico can insure against damage by fire or accident to the business, loss of merchandise value, loss of inventory, civil liability claims by third parties and certain other court obligations.

Business policies are standardized and sold directly to the business owners.

Professional Liability Insurance

If you are a professional working in Mexico, you can have an insurance policy to cover you against errors and omissions. In Mexico, a lack of knowledge about the rules, laws or other issues does not exempt you from a mistake caused by human error. A professional liability policy covers authorized officers, lawyers, accountants, doctors, insurance agents and others in case their actions or decisions cause damage to a third party.

A policy like this can provide peace of mind while you adjust to the rules and regulations of Mexico. Even after you are familiar with your new environment, professional liability insurance can provide both you and your customer with assurance that you are both covered in case of a problem.

Summary

In summary, the same kinds of insurance that are available in the United States and Canada are also available in Mexico. The way that insurance is provided and the details of coverage and convention can be very different. We hope this guide has provided you the basic information that you need to be an educated consumer of insurance products in Mexico.

Of course, if you would like assistance in choosing and purchasing any insurance policies, YES (Yucatan Expatriate Services) can provide objectivity, knowledge of the culture, language skills and excellent service in helping you choose what you need.

CONTACT INFORMATION

YES Yes to Mex

Calle 58C Diagonal #227 in between 13 and 15, Fracc. Montejo, CP 97127
Phone: +52- 999-688-9595
Skype: YucatanYes
Website: www.yestomex.com

Questions and Comments

Questions, comments and information you may share will help us improve our guides each time we update them... please feel free to write us at: info@yestomex.com

YES Services

Although this guide covers many important aspects of personal insurance for living in the Yucatán, Yucatan Expatriate Services (YES to Mex) is available to assist you in any and all aspects of insurance that you might need. Some of the services we have provided to our customers include:

- Introducing insurance agents and brokers
- Gathering quotes from different companies for insurance
- Risk advice... what and how to insure
- Assisting in the compliance process to get insurance in Mexico
- Renewing your insurance policies every year.
- Submitting and following up on claims
- Coordinating appraisals for your property insurance
- Helping to set up IMSS insurance
- Translation and interpretation services
- Custody of your insurance policies in Mexico
- Emergency contact if something happens to you or your property
- Evacuation services in case of hurricane (protect furniture and secure the house) This service is very useful for owners of coastal homes.
- Advising on disputes with insurance companies

ABOUT THE INSURANCE COLLABORATOR:

CARSA Insurance Broker is a legally constituted company, authorized by the National Insurance and Bonds Commission, to serve as a legal insurance and bonds broker in Yucatan, Mexico. They strive to provide the highest level of service to their clients based on more than 40 years of experience in the insurance industry and their understanding of the local community.



They offer the most convenient, up-to-date insurance options available for our clients based on their individual needs. This office was established to provide excellent service in a dynamic, ever-growing market.

Mission:

To satisfy every client's needs for personal and asset protection. We are committed to building trust with every client through exceptional levels of customer service, confidentiality and communication. Each of our employees strives for excellence in every interaction with our clients- every phone call, office visit, email or text.

Experience:**CARSA INSURANCE BROKER**

Has over 40 years of experience in the insurance market and continually trains our employees to stay updated in all areas of the insurance industry. Proud to manage over 5,000 client accounts nationwide. No matter where you live in Mexico we can find a plan that offers you the protection and coverage you seek.

Direct attention from the CEO

Ricardo Castilla, CEO
yucataninsurance@gmail.com | Phone: 999-129-9740

Over 18 years offering insurance solutions to the expatriate community in Mexico and Yucatan.

It is a big issue for them to constantly stay updated and for that they have a Masters Degree in Insurance and are active members of the Million Dollar Round Table and active members of the Mexican Association of Insurance and Bonds Agents (AMASFAC).

He has two International recognitions for Productivity and Quality by LIMRA.

About the Editors:

JAMES AND ELLEN FIELDS

James and Ellen Fields came to live in Merida, Yucatán from Central California in 2002, after a career in the software industry. Ellen's background includes working in sales and marketing for IBM, Unisys and Veritas software, including producing intranets, radio and video programs and corporate advertising. She was also a technical recruiter for many years, and created and administered a stock option program.



James

worked in technical, engineering and marketing positions for TRW and Veritas, including video direction and production, technical writing, UI design, and programming. In Merida, James and Ellen started Eclectec SA de CV, a web design and internet marketing company which produces websites, photography and videos for many local and global companies. Their flagship website is an online magazine, YucatanLiving.com, written by the 'Working Gringos', the Fields' nom de plume, with articles, interviews, reviews, videos, news, events listings, vacation rental listings and additional information for anyone interested in living, working, investing in or traveling to the Yucatán Peninsula in Mexico. James and Ellen Fields are also board members of Strategic Holdings, SA de CV, the holding company for YucatanLiving.com and Yucatan Expatriate Services.

James

About the Editors:
James and Ellen Fields

Disclaimer

The contents of this guide are meant to give a general idea of labor law in Mexico and guidelines to be followed but its application to actual situations without the advice of an experienced labor lawyer is not recommended.

Neither the author, the editors, nor YES to Mex (Yucatan Expatriate Services) is responsible for the application of the content of this guide without proper direct labor supervision.

For the reasonably-priced services of an experienced labor lawyer or any other services related to employment in Mexico, please contact YES to Mex.

Attachments

ATTACHMENT A: GLOSSARY

Definitions of terms of insurance language:


- **Accident:** Any occurrence beyond the control of the insured person caused by an external violent, sudden event, creating bodily injury or warranting medical or surgical treatment.
- **Covered accident:** Any accident happening under the terms and conditions of the policy. The first medical treatment has to take place within thirty days from the date of the accident. In order for the accident to be covered by the insurance, all injuries sustained in the accident will be considered as a single event. If medical attention is not sought within 30 days of the accident, it will be considered an illness.
- **Disaster:** The event or fact specified in the policy, which generates an obligation to compensate the insured.
- **Insurable:** A person who meets predetermined characteristics for insurance coverage.
- **Insured:** Entity or property covered under an insurance policy against insured perils.
- **Insurer:** Company that assumes coverage of the risk, having been previously authorized to operate as such by the Superintendence of Securities and Insurance.
- **Beneficiary:** Person under the insurance policy to receive compensation or service agreed
- **Coverage:** Liability assumed by an insurer for which it is responsible within the prescribed limits of the risk and economic consequences of an accident.
- **Coinsurance:** The amount payable by the insured after the deductible or percentage for specified procedures as agreed in the policy.
- **Policy holder:** Person who requested the execution of this agreement for himself and / or others and who has an obligation to pay the premium.
- **Insurance Broker:** Independent agent authorized by the Superintendce of find the buyer the best policy by comparison shopping. The broker may also serve as mediator between the insurance company and the insured in case of an accident.
- **Deductible:** The amount payable by the insured, as indicated on the policy, that applies to the total medical expenses covered and paid once for each incident of accident or illness.
- **Dependents:** Spouse and children and any other person who is financially dependent of the insured and who is resident in national territory. They must have been accepted by the insurer and put in writing on the policy.

- **Occurrence** : Accident or illness and respective complications.
- **Permanent Absolute Disability**: That which prevents a person from working in any profession or trade.
- **Total Permanent Disability**: That which prevents the worker from performing his habitual occupation on a permanent basis but does not preclude other occupations.
- **Compensation**: Amount or service paid by the insurer in case of accident, according to the policy.
- **Attending Doctor**: Surgeon legally licensed to practice his/her profession, who is responsible for the direct care of the insured or any dependents.
- **Physician assistant**: Surgeon legally licensed to practice his/her profession, who acts as assistant to the attending doctor in the surgical care of the insured or any dependents.
- **Negligence**: Breach of duty, neglect, omission and lack of enforcement. Failure to take proper precautions in daily routine or in out of the ordinary activities.
- **Patrimony**: Group of assets, rights and obligations subject to quantitative assessment.
- **Pre-existing Ailment or illness**: Pre-existing illnesses or diseases are those that show or have one or more of the following characteristics:
 - Current or previous to purchasing the policy.
 - Found through a medical exam prior to the purchase of the policy.
 - Those that created expenses prior to the purchase of the policy.
 - Those with clinical proof of the existence prior to the beginning of the term of the policy.
- **Total Loss**: The complete destruction or irreparable damage to the insured property, making property unusable for that it was designed for. Total loss would constitute an item losing three- quarters of its original value.
- **Insurance Policy**: Formal document/contract issued by an insurance company covering a person or property in case of unforeseen occurrences.
- **Premium**: Amount payable by the insured, as compensation for the coverage.
- **Risk**: Probability of any occurrence. Possibility of the person or property being involved in an accident or event within the policy limits.
- **Uninsurable Risks**: A risk outside the general coverage by insurance companies.

ATTACHMENT B: SAMPLE OF AUTO INSURANCE POLICY

| | | | |
|---|---|---|--|
|  Grupo Nacional Provincial, S. A. B. Avenida Cerro de las Torres No. 305 Colonia Campestre Churubusco, C. P. 04200 Mexico, Ciudad de México, R. F. C. GNP921124(PJ) | | SEGURO DE AUTOMÓVILES Fuerza Productora Regular Autos Amplia No. Póliza 00000559837794 POLICY NUMBER | |
| CONTRATANTE | | | |
| Código de Cliente 0102653477 <small>ID NUMBER WITH INSURANCE CO.</small> | Nombre YOUR NAME HERE | Versión 0 | Renovación 0 |
| R.F.C. WAXG490611 | Dirección YOUR ADDRESS HERE | Vigencia de la Versión - POLICY START DATE Desde las 12 hrs del 20/Jun/2023 Hasta las 12 hrs del 20/Jun/2024 Duración: 366 días | |
| Referencia | | Descripción Producción nueva Peticion del asegurado | |
| VEHÍCULO ASEGURADO | | MONTO A PAGAR | |
| Descripción SWIFT GLX 1.2 AUT <small>VEHICLE DESCRIPTION, MODEL</small> | | Prima Neta \$7,476.36 Recargo por Pago \$0.00 Fraccionado \$0.00 Derecho de Póliza \$590.00 I.V.A. \$1,290.63 Importe por Pagar \$9,356.98 PREMIUM DUE | |
| Modelo 2021 | Placas NA PLATES NUMBER | Serie J522C6353M6403263 VIN | Motor K12M5072916 <small>ENGINE NUMBER</small> |
| Uso Particular | <small>USE TYPE (PERSONAL OR FOR BUSINESS)</small> | | |
| Procedencia Circula en | YUCATAN <small>MEXICAN OR FOREIGN PLATED</small> <small>ZONE OF CIRCULATION</small> | | |
| INCLUDED COVERAGE, INSURED AMOUNTS AND DEDUCTIBLES | | | |
| DESGLOSE DE COBERTURAS Y SERVICIOS AMPARADOS POR LA PÓLIZA | | | |
| Descripción | | Suma Asegurada | Deducible |
| DAÑOS MATERIALES PÉRDIDA TOTAL <small>INSURED AMOUNT FOR TOTAL LOSS</small> | | \$ 246,900 | \$ 12,445 |
| DAÑOS MATERIALES PÉRDIDA PARCIAL <small>INSURED AMOUNT FOR PARTIAL LOSS</small> | | \$ 246,900 | \$ 12,445 |
| CRISTALES <small>INSURED AMOUNT FOR GLASS</small> | | AMPARADA | 20 % |
| ROBO TOTAL <small>INSURED AMOUNT FOR TOTAL THEFT</small> | | \$ 246,900 | \$ 24,890 |
| RESPONSABILIDAD CIVIL DAÑOS A TERCEROS <small>CIVIL LIABILITY COVERAGE</small> | | \$ 3,000,000 | 0 |
| PROTECCIÓN LEGAL <small>LEGAL ASSISTANCE</small> | | AMPARADA | No aplica |
| GASTOS MÉDICOS OCUPANTES <small>MEDICAL EXPENSES FOR THE OCCUPANTS</small> | | \$ 400,000 | No aplica |
| EXTENSIÓN DE RESPONSABILIDAD CIVIL <small>EXTENDED LIABILITY</small> | | AMPARADA | No aplica |
| CLUB GNP <small>ROADSIDE ASSISTANCE</small> | | AMPARADA | No aplica |
| PROTECCIÓN AUXILIAR <small>TOW ASSISTANCE</small> | | AMPARADA | Si aplica |
| ACCIDENTES AL CONDUCTOR <small>INSURED AMOUNT FOR DEATH IN ACCIDENTS</small> | | \$ 100,000 | No aplica |
| RESPONSABILIDAD CIVIL POR FALLECIMIENTO | | \$ 2,000,000 | No aplica |
| LIABILITY DUE DEATH OF A THIRD PARTY | | Total Coberturas y Servicios | \$7,476.36 |
| Código de Cliente 0102653477 | Conductor Habitual USUAL DRIVER | Edad 73 <small>AGE OF DRIVER</small> | Sexo Masculino <small>GENDER</small> |

ATTACHMENT C: SAMPLE OF MEDICAL INSURANCE POLICY



Carátula de póliza
Gastos Médicos Mayores Individual / Familiar


| Datos del contratante | | | | Póliza | |
|-----------------------------|--|-------------------------|--|--|--|
| Nombre: | | YOUR NAME HERE | | 10055M03 POLICY NUMBER | |
| Domicilio: | | YOUR ADDRESS HERE | | Tipo de plan | |
| C.P. 97345 | | YOUR ZIP CODE | | Flex Plus | |
| R.F.C.: | | Teléfono: 0000000000 | | Solicitud | |
| | | | | 000003105755 | |
| Datos del Asegurado Titular | | Zona Tarifación: Zona 9 | | Fecha de inicio de vigencia | |
| Nombre: | | PRIMARY INSURED | | START DATE: 18/08/2023 | |
| Domicilio: | | MÉRIDA C.P. 97000 | | Fecha de fin de vigencia | |
| | | Ciudad: MÉRIDA | | END DATE: 18/08/2024 | |
| | | | | Fecha de emisión | |
| | | | | 13/07/2023 | |
| | | | | Frecuencia de pago | |
| | | | | PERIODIC PAYMENT: Anual | |
| | | | | Tipo de pago | |
| | | | | Agente | |
| Agente: | | Número: 00000919 | | Condiciones Contratadas | |
| Promotor: | | 55630 | | Periodo de pago de siniestro | |
| | | | | CLAIMING PERIOD: 20 años | |
| | | | | Suma Asegurada | |
| | | | | TOTAL BENEFIT LIMIT: \$ 145,000,000 M.N. | |
| | | | | Deducible | |
| | | | | DEDUCTIBLE: \$ 44,000 M.N. | |
| | | | | Coaseguro | |
| | | | | COINSURANCE: 10 % | |
| | | | | Tope de Coaseguro | |
| | | | | COINSURANCE LIMIT: \$ 45,000 M.N. | |
| | | | | Tabulador Médico | |
| | | | | MEDICAL TABLET: Roble | |
| | | | | Gama Hospitalaria | |
| | | | | HOSPITAL LEVEL: Diamante | |
| | | | | Tipo de Red | |
| | | | | Abierta | |

| Coberturas Servicios | | | |
|-------------------------|------------|----------------|--------------------|
| Cobertura Básica | | Suma Asegurada | |
| Incluidos en Básica | Assegurada | Deducible | Coaseguro |
| Maternidad | 15,000 | N/A | N/A |
| Protección Dental | N/A | N/A | N/A |
| Tu Médico 24 Hrs | N/A | N/A | Costo Preferencial |
| Beneficio de Atm Médica | N/A | N/A | Costo Preferencial |

| Coberturas adicionales con costo | | | | |
|------------------------------------|------------------------------------|----------------|-----------|--|
| Coberturas | Suma asegurada / Limite | Deducible | Coaseguro | |
| Emergencias en el Extranjero | Max \$ 100,000 USD | \$100 USD | No Aplica | |
| Medicamentos fuera del hospital | Básica | \$ 44,000 M.N. | 10 % | |
| Complicaciones de GMM no cubiertos | De acuerdo a Condiciones Generales | \$ 44,000 M.N. | 10 % | |
| Deducible Cero por Accidente | No Aplica | No Aplica | 10 % | |
| Cobertura Nacional | De acuerdo a Condiciones Generales | \$ 44,000 M.N. | 10 % | |

| Servicios con costo | |
|-----------------------------------|--------------------|
| Servicio | Costo por Servicio |
| Servicios de Asistencia en Viajes | No Aplica |

| Prima | |
|------------------------------|------------------|
| Descuento familiar | 2,608.78 |
| Cesión de Comisión | 0 |
| Prima Neta | 49,566.80 |
| Recargo por pago fraccionado | 0 |
| Derecho de póliza | 1,450.00 |
| I.V.A. | 8,162.69 |
| Prima anual total | 59,179.49 |



Adicionalmente entregamos digitalmente las condiciones generales de su póliza en el siguiente código QR

México, D.F.A 13 De Julio De 2023

ATTACHMENT D: LIST OF INSURANCE COMPANIES AUTHORIZED TO WORK IN MEXICO

A.N.A. Compañía de Seguros, S.A. de C.V. ABA Seguros, S.A. de C.V.

ACE Seguros, S.A. Agroasemex, S.A.

AIG México, Compañía de Seguros de Vida, S.A. de C.V. AIG México, Seguros Interamericana, S.A. de C.V. Allianz México, S.A., Compañía de Seguros

American National de México, Compañía de Seguros de Vida, S.A. de C.V.

Aseguradora Interacciones, S.A., Grupo Financiero Interacciones Aseguradora Patrimonial Daños, S.A.

Aseguradora Patrimonial Vida, S.A.

Assurant Daños México, S.A. Assurant Vida México, S.A. Atradius Seguros de Crédito, S.A. AXA Seguros, S.A. de C.V.

BUPA México, Compañía de Seguros, S.A. de C.V. Cardif México Seguros de Vida, S.A. de C.V. Cardif México Seguros Generales, S.A. de C.V. CESCE México, S.A. de C.V.

Chubb de México, Compañía de Seguros, S.A. de C.V.

COFACE Seguro de Crédito México, S.A. de C.V. Deco Seguros, S.A. de C.V. El Águila, Compañía de Seguros, S.A. de C.V. Euler Hermes Seguro de Crédito, S.A.

Fidelity National Title de México, S.A. de C.V. FM Global de México, S.A. de C.V.

General de Seguros, S.A.B.

Genworth Seguros México, S.A. de C.V. Grupo Mexicano de Seguros, S.A. de C.V. Grupo Nacional Provincial, S.A.B. HDI-Gerling de México Seguros, S.A. HIR Compañía de Seguros, S.A. de C.V..

HSBC Seguros, S.A. de C.V., Grupo Financiero HSBC HSBC Vida, S.A. de C.V.

Insignia Life, S.A. de C.V.

La Latinoamericana Seguros, S.A.

LandAmerica Title Insurance Company of México, S.A. Mapfre Seguros de Crédito, S.A.

Mapfre Tepeyac, S.A. Metlife México, S.A.

Metropolitana Compañía de Seguros, S.A. Patrimonial Inbursa, S.A.

Primer Seguros, S.A. de C.V.

Principal México, Compañía de Seguros, S.A. de C.V. Protección Agropecuaria, Compañía de Seguros, S.A. Prudential Seguros México, S.A., Prudential Grupo Financiero QBE de México Compañía de Seguros, S.A. de C.V.

QBE del Istmo México, Compañía de Reaseguros, S.A. de C.V. Quálitas, Compañía de Seguros, S.A. de C.V. Reaseguradora Patria, S.A.B.

Royal & SunAlliance Seguros (México), S.A. de C.V. Seguros Afirme, S.A. de C.V., Afirme Grupo Financiero Seguros Argos, S.A. de C.V.

Seguros Atlas, S.A.

Seguros Azteca Daños, S.A. de C.V. Seguros Azteca, S.A. de C.V.

Seguros Banamex, S.A. de C.V., Grupo Financiero Banamex Seguros Banorte Generali, S.A. de C.V., Grupo Financiero Banorte

Seguros BBVA Bancomer, S.A. de C.V., Grupo Financiero BBVA Bancomer

Seguros El Potosí, S.A.

Seguros Inbursa, S.A., Grupo Financiero Inbursa Seguros Monterrey New York Life, S.A. de C.V. Seguros Multiva, S.A., Grupo Financiero Multiva Seguros Santander, S.A., Grupo Financiero Santander Skandia Vida, S.A. de C.V.

Sompo Japan Insurance de México, S.A. de C.V. Stewart Title Guaranty de México, S.A. de C.V. Tokio Marine, Compañía de Seguros, S.A. de C.V. Torreón, Sociedad Mutualista de Seguros

XL Insurance México, S.A. de C.V. Zurich Vida, Compañía de Seguros, S.A. Zurich, Compañía de Seguros, S.A.

More information can be obtained about each company, their complete list of products and their management by going to this website: <http://www.cnsf.gob.mx/Instituciones/Paginas/Seguros.aspx>

ATTACHMENT E: INTERNET RESOURCE LIST

Mexican National Commission of Insurance and Finance: www.cnsf.gob.mx

Banxico - www.banxico.org.mx

Medicare in Mexico – www.medicareinmexico.org

RICARDO CASTILLA | CARSA INSURANCE BROKER
www.yucatan-insurance.com

IMSS website in English -
www.imss.gob.mx/derechohabientes/incor/regimenvoluntario.htm

Yucatan Health Department - www.salud.yucatan.gob.mx/

Yucatan Expatriate Services (YES) – www.yucatanexpatriateservices.com

DFK Lopez Novelo Accounting in Merida - www.dfkintl.com/

Puerto y Pino Lawyers in Merida – www.puertoypino.com

Eclectec SA de CV (websites, video, photography) – www.eclectech.com

Disclaimer

The contents of this guide are meant to give a general idea of insurance in Mexico but its application to actual situations without the advice of an experienced lawyer, accountant or insurance professional is not recommended. Neither the author, nor YES will be held liable regarding the application of the content of this guide without proper consultation with your personal lawyers, accountants and insurance professionals.

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